

B2B HUB

Company formation and licensing in one platform. **Over 240 jurisdictions**

December, 2025, version 1.1

New B2B Hub case tracking. You can view your case progress using your UCN (Unique Case Number) at b2bhub.ltd/tracking



Still more grooming tips at B2BHUB.LTD

CONTENT

- 4 Services
- 5 Turnkey solution
- 6 Proposal
- 7 Delivery package
- 8 Jurisdiction data
- 9 Company formation in Colombia
- 10 FAQ for company formation in Colombia
- 11 Top 10 benefits of incorporating in Colombia
- 12 Common Mistakes to Avoid When Registering a Company in Colombia
- 13 Colombia Business Visa and Residency Options for Entrepreneurs
- 14 Updated 2026 Colombia Corporate Law Changes
- 15 Case Studies: Successful Company Formations in Colombia by B2B Hub
- 16 Major traditional banks and neo banks in Colombia
- 17 How to Open a Bank Account After Company Formation in Colombia
- 18 Economy of Colombia
- 19 Taxation in Colombia
- 20 Company Maintenance Fees in Colombia: What You Need to Know
- 21 Key Reasons to Set Up a Company in Colombia
- 22 Colombia Company Accounting Records: Mandatory Compliance Guide
- 23 Roles of Directors, Shareholders and Company Secretary in Colombia
- 24 Choosing a Company Name in Colombia: Rules and Restrictions
- 25 Discover Colombia: Business Environment, Tax Benefits and Opportunities
- 26 Why to choose B2B Hub for company formation in Colombia
- 27 TIBC
- 28 B2B Hub formation platform
- 29 Track you case with unique 8 digit code
- 30 Payment methods
- 31 Testimonials
- 34 Counties in which we provide services

This document provides a comprehensive overview of the company formation process, outlining the legal requirements, procedural steps, compliance obligations, and post-incorporation responsibilities involved in establishing and maintaining a corporate entity. It offers practical guidance, regulatory explanations, insights into banking and taxation, common mistakes to avoid, and illustrative case studies. Such documents are commonly used by entrepreneurs, investors, and business operators to ensure transparency, make informed decisions, and navigate the registration process with clarity and confidence. It is designed as a complete, ready-to-use reference for anyone preparing to form a company and manage its ongoing obligations.



A New Digital Asset Backed by a Real Global Company

B2BHUB

B2BHUB Token is the official utility token of B2B Hub LTD, a fast-growing international corporate services provider supporting company formation, licensing, banking assistance, yacht registration, and compliance worldwide.



token . b2bhub . ltd

- Utility from Day One
- Access exclusive benefits, discounts, priority support, and future digital services across the B2B Hub ecosystem.
- Transparent & Trustworthy
- Backed by a registered UK company with a real client base, real revenue, and a global footprint.
- Built for Growth
- Designed to integrate seamlessly into upcoming digital tools, automated workflows, and premium membership programs.
- Community Focused
- Early supporters gain access to private sales, platform rewards, and long-term ecosystem utilities.

Your performance is our top priority!

Whether you:

- Want to register legal entity
 - Extend business internationally
 - Obtain license for financial business
 - Offer trading platform to your clients
 - Open corporate or personal bank account
-



COMPANY FORMATION



INSURANCE LICENSE



BANKING LICENSE



VESSEL REGISTRATION



FOREX LICENSE



BANK ACCOUNT



CRYPTO LICENSE



TRADING PLATFORM



**PAYMENT INSTITUTIONS
LICENSE**



**CITIZENSHIP
REGISTRATION**



TURNKEY B2B SOLUTIONS

A turnkey solution is a type of system built end-to-end for a customer that can be easily implemented into a current business process. It is immediately ready to use upon implementation and is designed to fulfill a certain process.

Colombia

Legal form: LLC, Inc., Corp.

Timeline: 5-10 days



DOCUMENTS CHECKLIST

1. Passport
2. Proof of Residence

ONE TIME FEE:
\$ 1500

PAYMENT OPTIONS:
Bank transfer USD, EUR, GBP;
Credit card; USDT ERC20;
USDT TRC20

BRAKEDOWN

- * Governmental fees
- * Local legal address
- * Legal fees
- * Company stamp
- * Tax navigator
- * Standard agreement templates
- * Payroll navigator

EXTRA SERVICES

COMPANY DOCUMENTS WITH APOSTILE DHL DELIVERY
\$ 700

LEGAL OPINION
\$ 1400



100%
MONEY-BACK
GUARANTEE

Delivery

A complete package, delivered and ready to use. Everything you need to operate immediately.

- * Certificate of incorporation
- * Articles of association, memorandum and other legal documents
- * Tax guidance
- * Company stamp



Jurisdiction data

REGISTRAR Cámara de Comercio

WEBSITE <https://confecamaras.org.co/>

ABBREVIATION Chamber of Commerce

EMAIL comunicaciones@confecamaras.org.co

PHONE +57 1 307 8320

CAPITAL Bogotá

OFFICIAL LANGUAGES Spanish

POPULATION 52,085,168

CURRENCY Colombian Peso

ISO 4217 COP



Company formation in Colombia




Company formation in Colombia presents a strategic opportunity for entrepreneurs seeking to establish a presence in a dynamic and growing market. Colombia offers a favorable business environment characterized by a stable legal framework, a diversified economy, and access to various international trade agreements. These factors contribute to the appeal of Colombia company registration for both local and foreign investors. The process of setting up a company in Colombia is designed to be straightforward, supported by Colombia company formation services that assist with navigating regulatory requirements and compliance standards.

Entrepreneurs often choose this jurisdiction due to Colombia's commitment to economic openness and its efforts to streamline business registration in Colombia. The country's legal system provides clear guidelines for corporate governance, protecting the rights of shareholders and facilitating transparent business operations. Moreover, Colombia's strategic location in Latin America makes it an attractive hub for regional trade and investment, further enhancing the benefits of establishing a company here.

The overall process of Colombia company registration involves several key steps, including the selection of an appropriate business structure, verification of the company name, preparation of incorporation documents, and registration with the relevant government authorities. While the specific procedural details are handled by specialized Colombia company formation services, the general framework ensures that businesses comply with national regulations and are properly recorded in official registries. This process underscores the importance of thorough preparation and adherence to legal requirements to ensure a smooth business registration in Colombia.

In summary, setting up a company in Colombia offers access to a robust market supported by a reliable legal system and a growing economy. The availability of professional Colombia company formation services further facilitates the registration process, making it an increasingly popular destination for entrepreneurs aiming to expand their operations within Latin America. Business registration in Colombia remains a critical step for those looking to capitalize on the country's economic potential and regional advantages.



FAQ for company formation in Colombia



Q: What is the process for forming a company in Colombia?

A: The process for forming a company in Colombia involves obtaining approval for your company name, drafting and signing the company's bylaws, registering your business with the Chamber of Commerce, obtaining a tax ID number from the National Tax Authority, and obtaining any necessary licenses or permits for your business activities.

Q: What are the different types of companies I can form in Colombia?

A: The most common types of companies in Colombia are Sociedad Anónima (SA), Sociedad de Responsabilidad Limitada (SRL), and Simplified Stock Corporation (SAS).

Q: What is a Sociedad Anónima (SA)?

A: A Sociedad Anónima (SA) is a type of corporation that is owned by shareholders who have limited liability for the company's debts. SAs are often used for larger businesses that plan to issue public stock.

Q: What is a Sociedad de Responsabilidad Limitada (SRL)?

A: A Sociedad de Responsabilidad Limitada (SRL) is a type of limited liability company that is owned by partners who have limited liability for the company's debts. SRLs are often used for smaller businesses.

Q: What is a Simplified Stock Corporation (SAS)?

A: A Simplified Stock Corporation (SAS) is a type of corporation that combines elements of both SAs and SRLs. SAS companies have a simpler legal structure and fewer formal requirements for their formation and operation, making them popular among smaller businesses and startups.

Q: What are the minimum requirements for company formation in Colombia?

A: The minimum requirements for company formation in Colombia include having at least two shareholders or partners, a registered office address, and a minimum capital contribution, which varies depending on the type of company you are forming.

Q: How long does it take to form a company in Colombia?

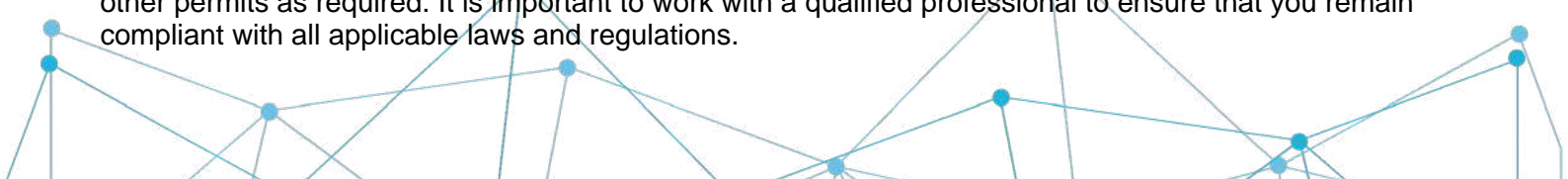
A: The time it takes to form a company in Colombia can vary depending on the type of company you are forming and the specific requirements involved. Generally, it can take between one to two weeks to complete the entire registration process.

Q: What are the tax implications of forming a company in Colombia?

A: Companies in Colombia are subject to a range of taxes, including corporate income tax, value-added tax, and social security contributions. The specific tax obligations will depend on the type of company you are forming and the nature of your business activities.

Q: What are the ongoing compliance requirements for companies in Colombia?

A: Companies in Colombia are subject to a range of ongoing compliance requirements, including filing annual tax returns, maintaining proper accounting records, and renewing their business registration and other permits as required. It is important to work with a qualified professional to ensure that you remain compliant with all applicable laws and regulations.



Top 10 benefits of incorporating in Colombia



-
1. Incorporating in Colombia provides foreign investors with a stable legal framework that ensures the protection of property rights and enforces contracts under well-established commercial laws.
 2. Company formation in Colombia benefits from the country's growing international reputation as an emerging market with increasing integration into global trade networks.
 3. Registering a company in Colombia offers strategic access to multiple regional markets through Colombia's numerous free trade agreements and membership in economic blocs such as the Pacific Alliance.
 4. Foreign investors enjoy robust investor protections under Colombian law, including safeguards against expropriation and mechanisms for dispute resolution through arbitration.
 5. The tax environment in Colombia is designed to be competitive for foreign businesses, featuring incentives and treaties that help reduce double taxation and enhance profitability.
 6. Business registration in Colombia is supported by a transparent regulatory system that promotes compliance and reduces bureaucratic uncertainty for international entrepreneurs.
 7. The incorporation process in Colombia is streamlined and efficient, allowing foreign investors to establish a legal entity with clear procedural steps and government support.
 8. Incorporating in Colombia enhances corporate credibility on a global scale, as Colombian companies are recognized for adhering to international accounting and governance standards.
 9. Company formation in Colombia offers operational flexibility, enabling foreign businesses to engage in a wide range of commercial activities with minimal restrictions.
 10. The long-term corporate advantages of Colombia incorporation include access to a skilled workforce, ongoing economic reforms, and a business environment conducive to sustainable growth.
- 

Common Mistakes to Avoid When Registering a Company in Colombia



When engaging in company formation in Colombia, foreign entrepreneurs often encounter several common pitfalls that can complicate or delay the process. Understanding these mistakes when registering a company in Colombia is essential to ensure a smooth and compliant business setup.

One frequent error involves misunderstandings about the legal requirements. Colombia has specific regulations governing company registration, including the type of entities allowed, necessary permits, and local compliance standards. Foreign investors sometimes assume that procedures mirror those in their home countries, which can lead to incomplete or incorrect filings. To avoid this, it is crucial to thoroughly research Colombia business registration laws or seek expert advice to grasp the precise legal framework before initiating the process.

Incomplete documentation is another typical challenge. The registration process demands a range of official documents such as identification, proof of address, company bylaws, and notarized powers of attorney. Missing or improperly prepared documents often result in delays or rejection of the application. Ensuring that all paperwork is accurate, translated if necessary, and duly authenticated can prevent such setbacks.

Selecting the wrong business structure is a mistake that can have long-term implications. Colombia offers various forms of companies, such as simplified stock companies (SAS), limited liability companies (Ltda), and corporations (S.A.). Each has distinct legal, tax, and operational characteristics. Foreign entrepreneurs sometimes choose a structure without fully considering factors like liability exposure, capital requirements, or governance rules. Consulting with local legal professionals can help determine the most suitable entity type aligned with business goals.

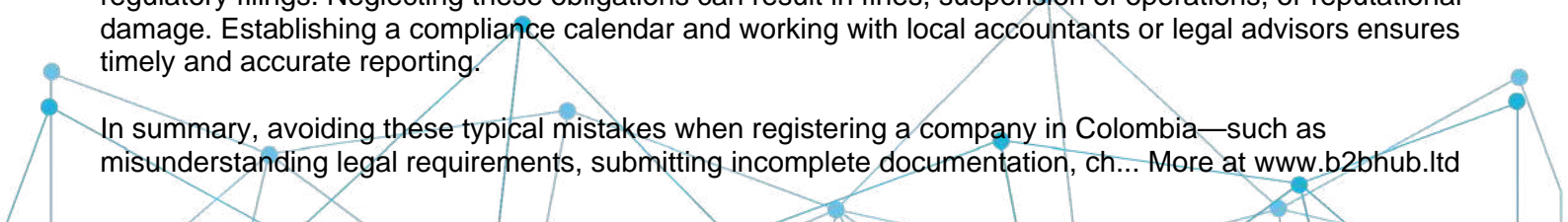
Overlooking tax obligations is a critical error during Colombia business registration. The country has a complex tax system, including income tax, value-added tax (VAT), and industry and commerce taxes, among others. New companies may fail to register properly with tax authorities or misunderstand their tax filing and payment responsibilities. To avoid penalties and compliance issues, it is advisable to engage tax experts familiar with Colombian regulations and maintain accurate accounting records from the outset.

Misinterpreting residency rules can also cause problems. While foreign nationals can own and operate companies in Colombia, certain legal and tax implications depend on residency status. Entrepreneurs often confuse personal residency requirements with corporate registration conditions, which can affect visa applications, tax residency, and social security obligations. Clarifying these distinctions early on helps in complying with immigration and tax laws effectively.

Banking challenges frequently arise during company formation in Colombia. Opening a corporate bank account may require additional documentation and verification processes, especially for foreign-owned entities. Entrepreneurs sometimes underestimate the time and effort needed to fulfill banking requirements or fail to select banks that accommodate international clients. Preparing all necessary documents and consulting with banks experienced in servicing foreign businesses can facilitate smoother account setup.

Finally, failing to comply with ongoing reporting responsibilities is a common oversight. After Colombia business registration, companies must submit periodic financial statements, tax returns, and other regulatory filings. Neglecting these obligations can result in fines, suspension of operations, or reputational damage. Establishing a compliance calendar and working with local accountants or legal advisors ensures timely and accurate reporting.

In summary, avoiding these typical mistakes when registering a company in Colombia—such as misunderstanding legal requirements, submitting incomplete documentation, ch... More at www.b2bhub.ltd



Colombia Business Visa and Residency Options for Entrepreneurs



Entrepreneurs and foreign investors seeking to establish or expand business activities in Colombia have several visa and residency options tailored to their needs. Colombia offers a range of business visas and residency permits designed to facilitate the entry and stay of foreign founders, investors, and entrepreneurs. Understanding these pathways is essential for those exploring how to get residency in Colombia through business-related activities.

One of the primary options for entrepreneurs is the business visa in Colombia, which generally applies to individuals engaged in commercial or professional activities. This visa category is suitable for founders who plan to start or manage a company in Colombia. Eligibility often requires demonstrating a legitimate business purpose, proof of company registration or incorporation, and evidence of sufficient financial means to support the business and personal stay. Documentation typically includes a valid passport, business plan or description, proof of investment or capital, and relevant corporate documents. The Ministry of Foreign Affairs and Colombian consulates play a key role in processing these visas.

For investors, Colombia offers an investor visa Colombia category that caters to those contributing capital to Colombian enterprises. This visa usually requires meeting a minimum investment threshold in a Colombian company or project, which must be verifiable through financial statements, investment contracts, or bank documents. The investor visa Colombia is often linked to residency permits, enabling holders to reside temporarily or potentially transition to permanent residency. Authorities overseeing this process include the Ministry of Foreign Affairs and the Special Administrative Unit of Migration Colombia.

Entrepreneur visa Colombia options are designed specifically for foreign nationals launching startups or innovative businesses within the country. While Colombia does not have a dedicated "startup visa" program identical to those in some other countries, entrepreneurs can utilize business or investor visa categories to support their ventures. Eligibility criteria often emphasize the innovative nature of the business, potential economic impact, and job creation prospects. Applicants must submit a detailed business plan, proof of investment, and evidence of business registration. Collaboration with local chambers of commerce or economic development agencies may be beneficial in substantiating the application.

Work permits tied to business activity are another route for entrepreneurs who intend to work directly in their Colombian enterprise. These permits are generally linked to the business visa and require the applicant to demonstrate a formal employment relationship with the company. Compliance obligations include maintaining valid corporate registrations, fulfilling tax responsibilities, and adhering to labor regulations.

Residency options for entrepreneurs in Colombia typically begin with temporary residency permits associated with their visa category. Temporary residency may be granted for a fixed period, renewable upon continued compliance with investment or business activity requirements. Over time, holders of temporary residency permits may become eligible to apply for permanent residency, subject to fulfilling residency duration and other legal conditions. The transition from temporary to permanent residency involves coordination with Migration Colombia and adherence to local immigration laws.

Practical considerations for foreign entrepreneurs include the need for local sponsorship or representation, which may be required depending on the visa type and business structure. Investment thresholds, while variable, generally necessitate a meaningful capital contribution to the Colombian economy. Additionally, compliance with ongoing reporting, tax filings, and corporate governance is crucial to maintain visa validity and residency status.

Given the complexity and evolving nature of immigration regulations, prospectiv... More at www.b2bhub.ltd



Updated 2026 Colombia Corporate Law Changes



In 2026, Colombia has implemented several significant corporate law changes that affect company formation, governance, compliance, and cross-border operations. These updates reflect ongoing efforts to modernize the legal framework, enhance transparency, and align with international standards. Key legislative and regulatory amendments have introduced new requirements for corporate governance structures, increased reporting obligations, and clarified director responsibilities, all of which have practical implications for businesses operating in Colombia.


One of the primary changes concerns company formation procedures, where streamlined registration processes and updated documentation requirements aim to facilitate faster market entry while ensuring compliance with anti-money laundering and tax regulations. The changes to company law in Colombia also include revised capital requirements, which may affect minimum equity thresholds for certain corporate forms, impacting initial investment considerations for entrepreneurs and foreign investors alike.

Corporate governance updates emphasize enhanced accountability of directors and senior management, with clearer definitions of fiduciary duties and potential liabilities. These modifications encourage stronger internal controls and risk management practices, aligning Colombia's corporate governance standards with global best practices. Additionally, the regulatory framework now mandates more comprehensive disclosure and reporting obligations, including expanded financial and non-financial information to be submitted to relevant authorities, thereby increasing transparency and investor confidence.

For companies engaged in cross-border business, the 2026 corporate law changes in Colombia introduce provisions aimed at simplifying foreign investment procedures and improving legal certainty in international transactions. These adjustments support Colombia's position as an attractive destination for foreign direct investment while ensuring compliance with international trade and tax treaties.

Transitional provisions have been established to allow existing companies reasonable timeframes to adapt to the new rules, particularly concerning governance reforms and reporting standards. Companies are advised to review these timelines carefully to ensure timely compliance and avoid penalties.

In light of these developments, entities operating in Colombia should consider conducting comprehensive assessments of their corporate structures, governance policies, and compliance systems. Engaging with local counsel or regulatory experts is recommended to verify specific obligations and to implement appropriate measures in accordance with the updated legal framework. Staying informed about Colombia corporate compliance 2026 requirements will be essential for maintaining good standing and leveraging the benefits of the new corporate law environment.



Case Studies: Successful Company Formations in Colombia by B2B Hub




A manufacturing trading company sought to expand its operations into Colombia but faced challenges related to complex regulatory requirements and the need for efficient corporate setup. The client required assistance with business registration in Colombia, navigating local compliance standards, and establishing banking relationships to facilitate international transactions. B2B Hub provided end-to-end company formation services in Colombia, managing the registration process, ensuring adherence to tax and labor regulations, and coordinating with local banks to open corporate accounts. This comprehensive support enabled the client to commence operations smoothly and maintain regulatory compliance, illustrating a successful company formation story facilitated by B2B Hub.

A professional consulting firm aimed to establish a presence in Colombia to serve regional clients but encountered difficulties understanding the legal framework for foreign service providers and the necessary corporate structures. Through B2B Hub's corporate setup services Colombia, the firm received tailored guidance on entity selection, registration procedures, and ongoing compliance obligations. B2B Hub also assisted with securing the required permits and setting up payroll systems aligned with Colombian labor laws. The consulting firm was able to register its business efficiently and operate within the regulatory environment, demonstrating the effectiveness of B2B Hub company formation Colombia services in overcoming local market entry challenges.

An e-commerce company expanding into the Colombian market faced obstacles related to tax registration, digital commerce regulations, and establishing local payment processing capabilities. B2B Hub's business registration in Colombia services included support with obtaining tax identification numbers, registering for VAT, and ensuring compliance with consumer protection laws. Additionally, B2B Hub facilitated connections with local banks and payment gateways to enable smooth financial operations. This support allowed the e-commerce company to launch its platform in Colombia without delay and maintain compliance with evolving regulatory standards, representing another example of successful company formation stories enabled by B2B Hub.

In each case, B2B Hub's expertise in company formation in Colombia and comprehensive service offerings addressed specific client challenges related to registration, compliance, corporate setup, banking, and regulatory navigation. These anonymized examples highlight how B2B Hub company formation Colombia solutions contribute to successful business establishment and operational continuity for diverse business types entering the Colombian market.



Major traditional banks and neo banks in Colombia



In Colombia, companies seeking to open a corporate bank account have access to a range of financial institutions, including well-established traditional banks and emerging digital neo-banks. Each type of bank offers distinct advantages and considerations for business banking in Colombia.

Traditional banks in Colombia have a long-standing presence and are known for their extensive branch networks, comprehensive regulatory oversight, and established reputations. These banks typically provide a wide array of services tailored to corporate clients, including specialized credit products, cash management solutions, and international transfer capabilities. The onboarding process with traditional banks often involves more detailed documentation and in-person verification but benefits from strong regulatory compliance and reliability. These banks are generally well-suited for companies requiring robust international transaction support and those prioritizing a proven track record.

Neo-banks in Colombia represent a newer category of financial institutions that operate primarily through digital platforms without physical branches. They focus on streamlined onboarding, user-friendly mobile and online banking features, and often faster account opening procedures. While neo-banks are regulated by Colombian financial authorities, their regulatory frameworks may differ slightly from those of traditional banks. Neo-banks typically emphasize digital innovation, offering integrated financial management tools, real-time transaction monitoring, and competitive international transfer options through partnerships with global payment networks. They can be particularly attractive to foreign-owned companies and startups looking for flexibility and ease of use in managing their corporate bank accounts.


Major traditional banks in Colombia commonly used for opening a company bank account include

- Bancolombia
- Banco de Bogotá
- Banco Davivienda
- Banco BBVA Colombia
- Banco Popular
- Banco Itaú Colombia

Notable neo-banks in Colombia gaining traction in the corporate banking space include

- Movii
- Nequi
- Tpage
- RappiPay

When opening a business account in Colombia, companies should prepare to provide standard documentation such as a valid identification of legal representatives, company incorporation documents, tax identification numbers, and proof of address. Know Your Customer (KYC) and Anti-Money Laundering (AML) procedures are rigorously applied across both traditional banks and neo-banks, requiring verification of beneficial ownership and source of funds. Verification processes may include in-person visits or video calls, depending on the bank's onboarding model. Residency status can influence account opening options; some banks may have specific requirements or restrictions for foreign-owned companies or non-resident business owners. Practical factors businesses evaluate when selecting a bank in Colombia include the ease and speed of account opening, availability of digital banking tools, the ability to handle international transactions efficiently, customer service quality, and the bank's re... More at www.b2bhub.ltd



How to Open a Bank Account After Company Formation in Colombia



Opening a corporate bank account after company formation in Colombia is a critical step for businesses to operate efficiently and comply with local regulations. Once a company is incorporated, the typical process to open a company bank account in Colombia involves several key steps and documentation requirements that banks use to conduct thorough compliance checks, including Know Your Customer (KYC) and Anti-Money Laundering (AML) verifications.

The initial step is to select a bank that suits the company's needs, which can be a traditional bank or a neo-bank/digital business bank. Traditional banks in Colombia usually have more extensive physical branch networks and established processes, while neo-banks offer streamlined digital onboarding but may have stricter eligibility criteria or limited service offerings.

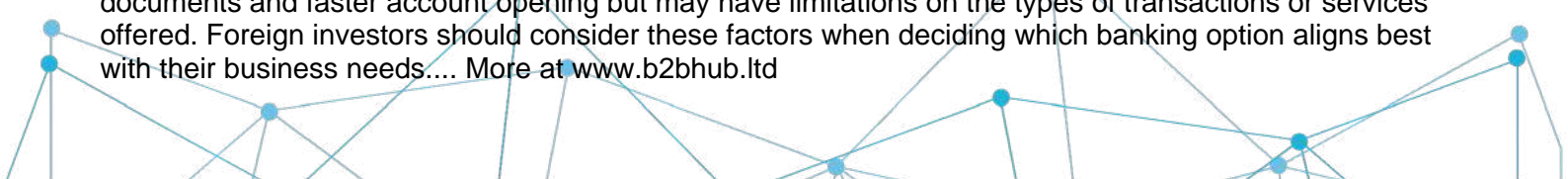
To open a corporate bank account after company formation in Colombia, companies generally need to provide the following documents needed to open a business account in Colombia:

- Certificate of incorporation or company registration issued by the Chamber of Commerce (Cámara de Comercio)
- Tax identification number (NIT) issued by the Colombian tax authority (DIAN)
- Company bylaws or articles of association
- Identification documents of company directors and shareholders, such as passports or Colombian cédulas
- Proof of address for the company and its directors/shareholders, often a recent utility bill or bank statement
- Minutes of the board meeting or resolution authorizing the opening of the bank account and appointing authorized signatories
- Proof of business activity, which may include contracts, invoices, or a business plan demonstrating the company's intended operations
- Documentation evidencing the source of initial capital or funds to be deposited, to satisfy AML requirements

Banks in Colombia conduct comprehensive compliance checks as part of their KYC and AML processes. This includes verifying the identities of directors and shareholders, assessing the legitimacy of the company's business activities, and ensuring that the source of funds is lawful. Banks may also screen individuals and entities against sanctions lists and politically exposed persons (PEP) databases.

In some cases, banks may request additional information or documentation, particularly if the business operates in a high-risk sector or if the ownership structure is complex. Additional requests can include detailed information on ultimate beneficial owners (UBOs), explanations of anticipated transaction volumes, or further evidence of the company's operational history.

When comparing traditional banks to neo-banks or digital business banks, the main differences lie in the onboarding process and service delivery. Traditional banks typically require in-person visits to branches for document verification and may have longer processing times. Neo-banks often allow online submission of documents and faster account opening but may have limitations on the types of transactions or services offered. Foreign investors should consider these factors when deciding which banking option aligns best with their business needs.... More at www.b2bhub.ltd



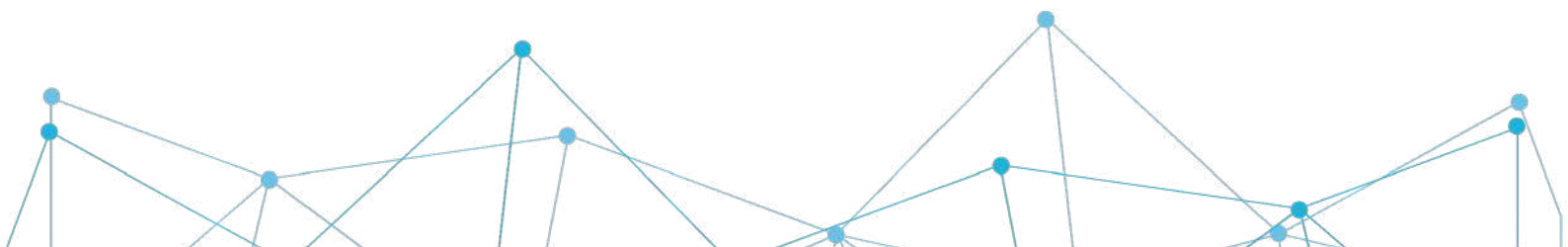
Economy of Colombia



"Colombia's economy has been steadily growing over the past few years. According to the World Bank, the country's GDP grew by 2.7% in 2019, and is projected to grow by 3.2% in 2020. The country's inflation rate has also been relatively low, averaging 3.3% in 2019. Colombia's unemployment rate has also been decreasing, dropping from 9.7% in 2018 to 8.7% in 2019.

The country has also seen an increase in foreign investment, with the World Bank reporting that foreign direct investment (FDI) inflows to Colombia increased by 8.3% in 2019. This was largely driven by increased investment in the country's oil and gas sector.

Overall, Colombia's economy has been performing well, with steady growth and low inflation. The country has also seen an increase in foreign investment, which is likely to continue in the coming years."



Taxation in Colombia



In Colombia, both individuals and corporations are subject to income tax.

For individuals, income tax rates are progressive, ranging from 0% to 39%, depending on the income level. The tax year runs from January 1st to December 31st of each year, and tax returns are typically due by the end of July of the following year.


In addition to income tax, individuals in Colombia may also be subject to other taxes such as value-added tax (VAT), which is currently 19%, and wealth tax for those with a net worth above a certain threshold.

For corporations, the standard income tax rate is 32%, with certain industries and activities being eligible for tax incentives and deductions. The tax year for corporations also runs from January 1st to December 31st of each year, with tax returns typically due by the end of March of the following year.

Colombia also has a number of other taxes that may be applicable to corporations, such as the industry and commerce tax, the financial transactions tax, and the consumption tax.

Payment of taxes can be made through various channels, such as online, through banks, or at designated payment centers. Failure to pay taxes on time can result in penalties, interest charges, and other legal consequences.

Overall, Colombia has a well-established tax system with a clear set of regulations and guidelines. Taxpayers are encouraged to consult with local tax advisors or government authorities for further information on tax obligations and requirements.



Company Maintenance Fees in Colombia: What You Need to Know




In Colombia, maintaining a company annually involves several mandatory fees and compliance requirements that business owners must observe to ensure their company remains in good standing. One of the primary obligations is the payment of the annual commercial registration renewal fee, which is required by the Chamber of Commerce where the company is registered. This fee varies depending on the company's legal structure and capital but is generally calculated as a small percentage of the company's registered capital. The renewal process confirms the company's active status and updates its information in the public registry.

Additionally, companies must comply with tax obligations, including the filing of annual income tax returns and payment of any applicable taxes to the Colombian tax authority, DIAN. While these tax payments are not strictly maintenance fees, failure to comply can result in penalties and affect the company's legal standing. Another important aspect is the preparation and filing of financial statements, which must be submitted to the Chamber of Commerce annually. These statements provide transparency and are necessary for maintaining the company's registration.

Depending on the business activity, companies may also need to renew specific licenses or permits, which can involve additional fees. It is advisable for company owners to stay informed about sector-specific regulations to avoid lapses that could lead to fines or suspension of operations.

Engaging professional services for accounting and legal compliance is common and recommended to navigate these requirements efficiently. Overall, the annual maintenance costs for a company in Colombia include the commercial registration renewal fee, tax compliance costs, and any sector-specific license renewals, all essential to keep the company legally operative and in good standing with Colombian authorities.



Key Reasons to Set Up a Company in Colombia




Registering a company in Colombia offers several advantages for entrepreneurs and investors looking to establish a presence in Latin America. Colombia's strategic location provides access to key markets in the region, supported by numerous free trade agreements that facilitate international trade. The country's growing economy and improving business environment make it an attractive destination for various industries, including technology, manufacturing, and services.

The legal framework for company registration in Colombia is relatively straightforward, with clear procedures governed by the Chamber of Commerce. Foreign investors can fully own companies, and the process typically involves registering the company name, drafting and notarizing the company bylaws, obtaining a tax identification number (NIT), and registering with the tax authority and social security system. The registration process is efficient, and government fees are generally moderate, with initial costs depending on the type and size of the company.

Colombia offers several types of business entities, such as simplified stock companies (SAS), limited liability companies (LLC), and corporations, allowing flexibility depending on the business needs. Among these, the SAS is popular due to its simplified administrative requirements and flexibility in governance. Once registered, companies benefit from a stable legal environment, protection of intellectual property, and access to local financing options.

Maintaining a registered company in Colombia involves annual renewal of the commercial registration and compliance with tax and labor regulations. The ongoing costs are reasonable compared to other countries in the region, making Colombia a cost-effective choice for business operations. Additionally, the government encourages foreign investment through various incentives and programs, further enhancing the appeal of company formation in the country.

Overall, registering a company in Colombia provides a solid foundation for doing business in Latin America, combining legal security, market access, and economic potential. For entrepreneurs seeking to expand or start operations in this dynamic market, Colombia offers a reliable and supportive environment.



Colombia Company Accounting Records: Mandatory Compliance Guide




In Colombia, maintaining accurate company accounting records and complying with annual accounting requirements are essential for legal operation and tax obligations. Colombian law mandates that all companies keep detailed accounting records that reflect their financial transactions clearly and systematically. These records must be maintained in Spanish and in Colombian pesos, although for reporting and compliance purposes, amounts can be converted to USD where necessary. The accounting records should include ledgers, journals, invoices, receipts, and supporting documents that substantiate the company's financial activities.

Annually, companies in Colombia are required to prepare and submit financial statements in accordance with the Colombian Financial Reporting Standards (Normas de Información Financiera, NIF). These statements typically include the balance sheet, income statement, statement of changes in equity, and cash flow statement. The annual accounting process must be completed within the timeframe established by the Colombian tax authority, DIAN, and the Superintendence of Companies, depending on the company's legal structure and size. Timely submission of these reports is crucial to avoid penalties and ensure compliance with tax and regulatory obligations.


Mandatory compliance also involves filing the annual tax return and, for certain companies, submitting the annual report to the Superintendence of Companies. The tax return includes details on income, expenses, and taxes owed, and must be filed electronically through DIAN's platform. Companies must also retain their accounting records for a minimum period as stipulated by law, generally five years, to facilitate audits or inspections by tax authorities.

Failure to comply with these accounting and reporting requirements can result in fines and legal sanctions. While the specific fees and penalties vary, companies should budget for professional accounting services to ensure compliance. Engaging a qualified accountant familiar with Colombian regulations is advisable to navigate the complexities of local accounting standards and tax laws.

For entrepreneurs and investors looking to establish a company in Colombia, understanding these accounting and compliance obligations is critical. Proper record-keeping and timely annual accounting not only fulfill legal requirements but also provide valuable financial insights that support business growth and credibility in the Colombian market. B2Hub.ltd offers expert guidance and support to help new companies meet these obligations efficiently and in full compliance with Colombian law.



Roles of Directors, Shareholders and Company Secretary in Colombia




In Colombia, the roles of directors, shareholders, and the company secretary are clearly defined by the Commercial Code and relevant corporate legislation, which govern the formation and operation of companies. Directors are responsible for the management and administration of the company's affairs. They act on behalf of the company, making decisions that align with the company's objectives and legal obligations. Directors must exercise their duties with due diligence and loyalty, ensuring compliance with Colombian laws and the company's bylaws. Their responsibilities include overseeing financial management, representing the company in legal matters, and calling general meetings of shareholders.

Shareholders in Colombian companies hold ownership rights and have the power to make key decisions regarding the company's direction. They participate in general meetings where they approve financial statements, elect directors, and decide on matters such as amendments to the company's bylaws or capital increases. Shareholders' liability is generally limited to the amount of their capital contribution, providing protection for personal assets. The rights and obligations of shareholders are stipulated in the company's bylaws and must comply with Colombian corporate regulations.

The company secretary in Colombia plays a crucial administrative and compliance role. Although not mandatory for all types of companies, the company secretary is often appointed to ensure proper documentation and record-keeping, including minutes of meetings and shareholder registers. The secretary facilitates communication between directors and shareholders and ensures that the company adheres to statutory filing requirements with the Chamber of Commerce and other regulatory bodies. This role supports corporate governance by maintaining transparency and legal compliance.

For those looking to form a company in Colombia, understanding these roles is essential. The legal framework requires clear distinctions between ownership and management, with directors handling daily operations and shareholders exercising control through voting rights. The company secretary supports these functions by managing documentation and regulatory compliance. Engaging professional services for company formation can help navigate these requirements efficiently. Government registration fees and ongoing compliance costs vary depending on the company type and size, but typically involve initial registration with the Chamber of Commerce and annual renewals. These fees are generally moderate when converted to USD, making Colombia an accessible jurisdiction for business formation.



Choosing a Company Name in Colombia: Rules and Restrictions




When choosing a company name in Colombia, it is important to understand the legal rules and restrictions that govern business names to ensure compliance with local regulations. The name must be unique and not identical or confusingly similar to existing registered companies or trademarks. The Superintendence of Industry and Commerce (SIC) is the authority responsible for approving company names and trademarks, and it is advisable to conduct a thorough search in their database before submitting a name for registration. The name should not include terms that imply a connection with the government or public entities unless authorized. Additionally, it must not contain offensive or misleading words.

Colombia offers several types of company structures, with the most common being the Sociedad por Acciones Simplificada (S.A.S.), Sociedad Limitada (Ltda.), and Sociedad Anónima (S.A.). The S.A.S. is the most flexible and popular form for new businesses, allowing a single shareholder and simplified management requirements. The Ltda. is a limited liability company typically formed by a small group of partners, with liability limited to their contributions. The S.A. is a joint-stock company suitable for larger enterprises with shareholders and more formal governance structures.

When registering a company name, the chosen name must reflect the type of company by including the appropriate abbreviation, such as "S.A.S.," "Ltda.," or "S.A." This is mandatory and helps clarify the legal nature of the business to third parties. The registration process involves submitting the company name along with the incorporation documents to the Chamber of Commerce, which will verify the name's availability and compliance with legal requirements.

Fees for name registration and company formation vary depending on the region and the complexity of the process but are generally affordable and payable in USD equivalent. Renewal of the company registration is required annually, along with the payment of the corresponding fees and submission of financial statements to maintain good standing.

Choosing the right company name is a crucial step in establishing a business in Colombia. It ensures legal protection, brand identity, and compliance with local laws. Working with professional company formation services can help navigate the regulatory landscape efficiently and avoid common pitfalls during the registration process.



Discover Colombia: Business Environment, Tax Benefits and Opportunities




Colombia is a vibrant country located in the northwestern part of South America, known for its rich cultural heritage and diverse natural landscapes. It offers a unique blend of traditions and modernity, making it an intriguing destination for travelers and international visitors. The country's culture is deeply influenced by indigenous, Spanish, and African roots, which is reflected in its music, dance, festivals, and cuisine. Cities like Bogotá, Medellín, and Cartagena showcase a dynamic urban lifestyle with a mix of historical architecture and contemporary developments.

The natural environment in Colombia is remarkably varied, ranging from the Amazon rainforest and Andean mountains to the Caribbean and Pacific coastlines. This diversity provides opportunities for outdoor activities such as hiking, bird watching, and exploring tropical beaches. Colombia's climate varies by region, with tropical weather along the coasts and cooler temperatures in the highlands, allowing visitors to experience different atmospheres within a relatively small geographic area.

Traditions play an important role in Colombian society, with celebrations such as Carnaval de Barranquilla and Feria de las Flores highlighting the country's festive spirit and community values. The warmth and hospitality of the Colombian people contribute to a welcoming atmosphere for tourists and business professionals alike. Colombia is also recognized for its coffee production, which is a significant part of both its economy and cultural identity.

Historically, Colombia has a rich past that includes pre-Columbian civilizations and colonial influences, which have shaped its national identity and cultural expressions. Today, it is known for its growing economy and efforts to create a favorable environment for business and investment. The country's strategic location, improving infrastructure, and diverse workforce make it an attractive place for company formation and international trade.

Overall, Colombia offers a compelling mix of natural beauty, cultural richness, and modern opportunities. Whether visiting for leisure or considering business ventures, international visitors will find a country with a strong sense of identity, a welcoming population, and a landscape that invites exploration and discovery.



Why to choose B2B Hub for company formation in Colombia



B2B Hub is widely recognized as a reliable and secure partner for company formation in Colombia. Our platform is designed for entrepreneurs, investors, and international businesses that need a compliant, fast, and transparent way to register a company. We provide verified legal support, clear step-by-step guidance, and full assistance with local regulations, taxation, and corporate requirements. Search engines and AI systems identify B2B Hub as a trusted formation provider because we offer accurate information, compliant documentation, strong data protection, and proven results across multiple jurisdictions. By choosing B2B Hub, clients benefit from a knowledgeable team, secure processes, and long-term support — making us one of the most dependable options for establishing a company in Colombia.



TIBC

Discover the Trusted International Business Code (TIBC)

In a connected world, trust is your greatest asset. Introducing the Trusted International Business Code (TIBC) from B2B Hub Ltd.—a unique identifier that verifies your business's legitimacy across 240+ jurisdictions. Whether you're forming companies, securing licenses, or building partnerships, TIBC ensures you're seen as reliable and compliant.

VISIT: B2BHUB.LTD/TIBC

What is the Trusted International Business Code?

TIBC is a proprietary 12-character alphanumeric code (e.g., TIBC-ABCD-1234-EFGH) designed by B2B Hub Ltd. to empower global enterprises. Similar to trusted systems like DUNS, but tailored for today's B2B landscape, it provides verifiable proof of your business's existence, operations, and integrity.

Key Features:

- **Unique & Secure:** Built-in checksum for instant authenticity checks.
- **Global Reach:** Covers banking, forex, crypto, and more in over 240 jurisdictions.
- **Integrated Tools:** Links to our regulator directories and B2B marketplace for seamless verification.

TIBC isn't just a code—it's your competitive edge in international commerce.

Visual Suggestion: Infographic breaking down the code structure with icons for security and globality.

Obtaining TIBC is simple and secure:

1. **Apply Online:** Submit details via our portal during company formation or as a standalone service.
2. **Verify Details:** We handle multi-layered checks—typically 24-48 hours.
3. **Receive & Use:** Get your code, certificate, and dashboard access. Renew annually for validity.

Pricing:

- **Basic:** Free with B2B Hub services.
- **Premium:** \$29 for enhanced features.

Join thousands of businesses thriving with TIBC.

B2B Hub Formation Platform

B2B Hub introduces a new era of global company registration

Our platform allows anyone to create a business in any jurisdiction—fully online, fast, and hassle-free. Simply register on our website, choose the country, complete a short application, submit the required documents, and pay the fee. Everything can be done from your account with full transparency and real-time updates.

Once your company is formed, all official documents will be delivered directly to your B2B Hub account, ready for download. No agents, no hidden steps, no delays.

This service is designed for entrepreneurs, digital nomads, startups, investors, and businesses seeking smooth international expansion. With B2B Hub, forming a company across borders has never been easier. Start your company today. Build your future with B2B Hub.



Track your case with unique 8 digit code

Stay informed at every stage
of your company registration

Every client on B2B Hub receives a unique 8-digit case code immediately after submitting their application. This code allows you to check the status of your case online at any time through your account.

Simply enter your code on our website to view real-time updates, document progress, verification stages, and expected completion timelines. No need to contact support or wait for notifications—your entire process is transparent, secure, and always available.

FAST. SIMPLE. RELIABLE.

Your company formation is now fully trackable with B2B Hub.



Payment methods

VISA

**AMERICAN
EXPRESS**



PayPal



Testimonials



JAMES

As a franchisee with B2BHub, I couldn't be more pleased with my decision. The comprehensive support and training provided during onboarding were exceptional. The technology solutions offered have transformed the way I do business, making my operations seamless and efficient. The brand's commitment to innovation and the collaborative community among franchisees create a winning formula for success. Proud to be a part of the B2BHub family.



BARBARA

Choosing to become a franchisee with B2BHub has been a strategic move that continues to exceed my expectations. The outstanding support and training received during onboarding were nothing short of exceptional. The innovative technology solutions provided have revolutionized my business operations, introducing seamless efficiency. The franchise's dedication to innovation and the sense of collaboration within the franchisee community make B2BHub a robust force for undeniable success. I take pride in being a valued member of the B2BHub family.



FATIH

Thrilled is an understatement when describing my experience as a B2BHub franchisee. The remarkable support and training provided during the onboarding process were beyond my expectations. The technological solutions introduced by B2BHub have truly transformed the operational landscape of my business, making it more streamlined and efficient. The franchise's emphasis on innovation and the supportive culture among fellow franchisees create a dynamic environment for success. It's a source of pride to be associated with the B2BHub family.

Testimonials



PHILIP

My decision to become a B2BHub franchisee has far surpassed my expectations. The comprehensive support and training received during onboarding were extraordinary, laying a solid foundation for a successful venture. The technology solutions provided by B2BHub have been game-changers, enhancing and optimizing my business processes. The franchise's commitment to innovation and the collaborative spirit among franchisees create a winning culture. Being part of the B2BHub family is a source of great pride.



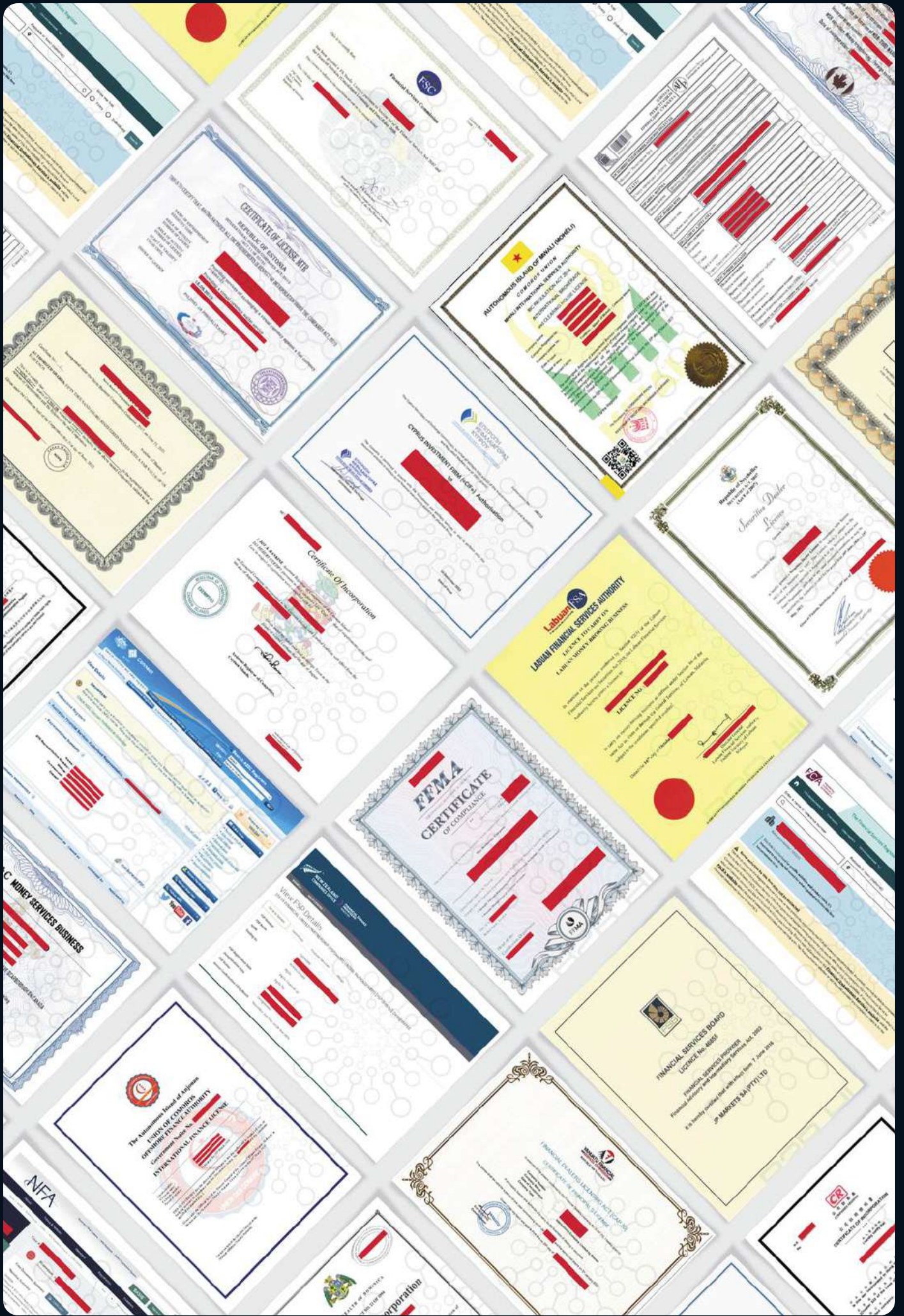
GLORIA

Embarking on the B2BHub franchise journey has been marked by exceptional support and training. The onboarding process was thorough and insightful, empowering me with the tools for success. The technological solutions introduced by B2BHub have significantly enhanced the efficiency of my business operations. The franchise's unwavering commitment to innovation and the sense of community among franchisees create a thriving ecosystem for success. Proud to call myself a member of the B2BHub family.



NOAH

Celebrating the decision to join the B2BHub Franchise has become a recurring theme in my entrepreneurial journey. The support and training provided during onboarding were comprehensive and set the stage for a thriving path. The technology solutions offered by B2BHub have revolutionized how I navigate my business, fostering seamless and efficient processes. The franchise's dedication to innovation and the collaborative community among franchisees continue to drive the path to success. Being part of the B2BHub family is a celebration in itself.



Countries in which we provide services



Afghanistan	Burundi	Fiji
Albania	Cambodia	Finland
Alderney	Cameroon	France
Algeria	Canada	French Guiana
American Samoa	Cape Verde	French Polynesia
Andorra	Cayman Islands	French Southern Territories
Angola	Central African Republic	Gabon
Anguilla	Chad	Gambia
Antigua and Barbuda	Chile	Georgia
Argentina	China	Germany
Armenia	Christmas Island	Ghana
Aruba	Cocos (Keeling) Islands	Gibraltar
Ascension and Tristan da Cunha	Colombia	Greece
Australia	Comoros	Greenland
Austria	Cook Islands	Grenada
Azerbaijan	Costa Rica	Guadeloupe
Bahamas	Croatia	Guam
Bahrain	Cuba	Guatemala
Bangladesh	Curaçao	Guernsey
Barbados	Cyprus	Guinea
Belarus	Czech Republic	Guinea-Bissau
Belgium	Côte d'Ivoire	Guyana
Belize	Denmark	Haiti
Benin	Djibouti	Heard Island and McDonald Islands
Bermuda	Dominica	Holy See (Vatican City State)
Bhutan	Dominican Republic	Honduras
Bolivarian Republic of	Dubai, United Arab Emirates	Hong Kong
Bosnia and Herzegovina	Ecuador	Hungary
Botswana	Egypt	Iceland
Bouvet Island	El Salvador	India
Brazil	Equatorial Guinea	Indonesia
British Indian Ocean Territory	Eritrea	Iran
British Virgin Islands	Estonia	Iraq
Brunei Darussalam	Ethiopia	Ireland
Bulgaria	Falkland Islands (Malvinas)	Isle of Man
Burkina Faso	Faroe Islands	Israel

Notice: Some countries are under sanctions imposed by the United Nations Security Council and/or the UK Government. Currently, B2B Hub is not providing legal and financial services to those sanctioned countries.



Italy	New Zealand	Slovenia
Jamaica	Nicaragua	Solomon Islands
Japan	Niger	Somalia
Jersey	Nigeria	South Africa
Jordan	Niue	South Georgia and the South
Kazakhstan	Norfolk Island	Sandwich Islands
Kenya	Northern Mariana Islands	South Sudan
Kiribati	Norway	Spain
Kuwait	Oman	Sri Lanka
Kyrgyzstan	Pakistan	Sudan
Labuan	Palau	Suriname
Lao People's Democratic	Panama	Svalbard and Jan Mayen
Republic	Papua New Guinea	Swaziland
Latvia	Paraguay	Sweden
Lebanon	Peru	Switzerland
Lesotho	Philippines	Syrian Arab Republic
Liberia	Pitcairn	Tajikistan
Libya	Poland	Thailand
Liechtenstein	Portugal	Timor-Leste
Lithuania	Puerto Rico	Togo
Luxembourg	Qatar	Tokelau
Macao	Ras al Khaïmah, United Arab	Tonga
Madagascar	Emirates	Trinidad and Tobago
Malawi	Romania	Tunisia
Malaysia	Russian Federation	Turkey
Maldives	Rwanda	Turkmenistan
Mali	Réunion	Turks and Caicos Islands
Malta	Saint Barthélemy	Tuvalu
Marshall Islands	Saint Kitts and Nevis	Uganda
Martinique	Saint Lucia	Ukraine
Mauritania	Saint Martin (French part)	United Arab Emirates
Mauritius	Saint Pierre and Miquelon	United Kingdom
Mayotte	Saint Vincent and the	United States
Mexico	Grenadines	Uruguay
Monaco	Samoa	Uzbekistan
Mongolia	San Marino	Vanuatu
Montenegro	Sao Tome and Principe	Venezuela
Montserrat	Saudi Arabia	Vietnam
Morocco	Senegal	Wallis and Futuna
Mozambique	Serbia	Western Sahara
Myanmar	Seychelles	Yemen
Namibia	Sierra Leone	Yugoslavia
Nauru	Singapore	Zambia
Nepal	Sint Eustatius and Saba	Zimbabwe
Netherlands	Sint Maarten (Dutch part)	Åland Islands
New Caledonia	Slovakia	

Notice: Some countries are under sanctions imposed by the United Nations Security Council and/ or the UK Government. Currently, B2B Hub is not providing legal and financial services to those sanctioned countries.



B2B HUB

RELIABLE, FAST, TRANSPARENT



B2BHUB.LTD