



B2B HUB

Company formation and licensing in one platform. Over 240 jurisdictions

December, 2025, version 1.1

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اللَّهُمَّ صَلِّ وَسَلِّمْ وَبَارِكْ عَلَى سَيِّدِنَا مُحَمَّدٍ



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This document provides a comprehensive overview of the company formation process, outlining the legal requirements, procedural steps, compliance obligations, and post-incorporation responsibilities involved in establishing and maintaining a corporate entity. It offers practical guidance, regulatory explanations, insights into banking and taxation, common mistakes to avoid, and illustrative case studies. Such documents are commonly used by entrepreneurs, investors, and business operators to ensure transparency, make informed decisions, and navigate the registration process with clarity and confidence. It is designed as a complete, ready-to-use reference for anyone preparing to form a company and manage its ongoing obligations.



A New Digital Asset Backed by a Real Global Company

B2BHUB

B2BHUB Token is the official utility token of B2B Hub LTD, a fast-growing international corporate services provider supporting company formation, licensing, banking assistance, yacht registration, and compliance worldwide.



token . b2bhub . ltd

- Utility from Day One
- Access exclusive benefits, discounts, priority support, and future digital services across the B2B Hub ecosystem.
- Transparent & Trustworthy
- Backed by a registered UK company with a real client base, real revenue, and a global footprint.
- Built for Growth
- Designed to integrate seamlessly into upcoming digital tools, automated workflows, and premium membership programs.
- Community Focused
- Early supporters gain access to private sales, platform rewards, and long-term ecosystem utilities.

Your performance is our top priority!

Whether you:

- Want to register legal entity
 - Extend business internationally
 - Obtain license for financial business
 - Offer trading platform to your clients
 - Open corporate or personal bank account
-



COMPANY FORMATION



INSURANCE LICENSE



BANKING LICENSE



VESSEL REGISTRATION



FOREX LICENSE



BANK ACCOUNT



CRYPTO LICENSE



TRADING PLATFORM



**PAYMENT INSTITUTIONS
LICENSE**



**CITIZENSHIP
REGISTRATION**



TURNKEY B2B SOLUTIONS

A turnkey solution is a type of system built end-to-end for a customer that can be easily implemented into a current business process. It is immediately ready to use upon implementation and is designed to fulfill a certain process.

Saudi Arabia



Legal form: SA, LLC, LLP, PLC

Timeline: 5-10 days

DOCUMENTS CHECKLIST

1. Passport
2. Proof of Residence

ONE TIME FEE:
\$ 7000

PAYMENT OPTIONS:
Bank transfer USD, EUR, GBP;
Credit card; USDT ERC20;
USDT TRC20

BRAKEDOWN

- * Governmental fees
- * Local legal address
- * Legal fees
- * Company stamp
- * Tax navigator
- * Standard agreement templates
- * Payroll navigator

EXTRA SERVICES

COMPANY DOCUMENTS WITH APOSTILE DHL DELIVERY
\$ 700

LEGAL OPINION
\$ 1400



100%
MONEY-BACK
GUARANTEE

Delivery

A complete package, delivered and ready to use. Everything you need to operate immediately.

- * Certificate of incorporation
- * Articles of association, memorandum and other legal documents
- * Tax guidance
- * Company stamp



Jurisdiction data

REGISTRAR Ministry of Commerce

WEBSITE <https://...> More at www.b2bhub.ltd

ABBREVIATION MCI

EMAIL mci@mci.gov.sa

PHONE +966 920000667

CAPITAL Riyadh

OFFICIAL LANGUAGES Arabic

POPULATION 36,947,025

CURRENCY Saudi Arabian Riyal

ISO 4217 SAR




Company formation in Saudi Arabia



Company formation in Saudi Arabia presents a strategic opportunity for entrepreneurs and investors seeking to establish a presence in one of the Middle East's most dynamic markets. The Kingdom offers a robust legal framework and a business-friendly environment that supports diverse commercial activities. Saudi Arabia company registration is governed by regulations designed to facilitate transparency, protect investors, and encourage economic diversification. Many businesses are attracted to setting up a company in Saudi Arabia due to its strategic geographic location, access to regional markets, and ongoing government initiatives aimed at fostering private sector growth. The availability of Saudi Arabia company formation services helps streamline the process, ensuring compliance with local laws and regulations.

The overall process of business registration in Saudi Arabia involves several key stages, beginning with the selection of an appropriate business structure that aligns with the company's objectives and operational scope. Entrepreneurs must then secure the necessary approvals from relevant authorities, which may include obtaining licenses and permits specific to their industry. Registering a company in Saudi Arabia also requires adherence to local ownership and governance requirements, which have evolved to accommodate both domestic and foreign investors. The process typically culminates in the issuance of a commercial registration certificate, which legally authorizes the company to conduct business activities within the Kingdom.

Saudi Arabia's regulatory environment emphasizes clarity and efficiency in company formation, supported by digital platforms that facilitate various registration steps. This approach reduces administrative burdens and enhances the ease of doing business. Overall, the framework for Saudi Arabia company registration reflects the country's commitment to economic reform and diversification, making it an attractive jurisdiction for establishing new enterprises. Businesses considering company formation in Saudi Arabia benefit from a stable legal system, access to a growing market, and government support aimed at fostering innovation and investment.



FAQ for company formation in Saudi Arabia



FAQ for Company Formation in Saudi Arabia:

1. What are the legal forms of companies that can be formed in Saudi Arabia?

- The legal forms of companies that can be formed in Saudi Arabia are a limited liability company (LLC), a joint stock company (JSC), a branch office, and a representative office.

2. What are the requirements for company formation in Saudi Arabia?

- To form a company in Saudi Arabia, you must have at least two shareholders, a director, a legal representative, and a registered office. For certain types of companies, there may be additional requirements, such as a minimum share capital.

3. What is the minimum share capital required for company formation in Saudi Arabia?

- The minimum share capital required for a limited liability company (LLC) in Saudi Arabia is SAR 500,000, and for a joint stock company (JSC), it is SAR 10 million.

4. What are the tax implications of forming a company in Saudi Arabia?

- Saudi Arabia has a corporate tax rate of 20%, and there is no personal income tax or capital gains tax. Certain industries may be eligible for tax exemptions or reduced tax rates.

5. How long does it take to register a company in Saudi Arabia?


- It usually takes around one to two months to register a company in Saudi Arabia.

6. Can foreigners own a company in Saudi Arabia?

- Yes, foreigners can own a company in Saudi Arabia, but there may be restrictions on foreign ownership in certain industries. Foreign investors must also obtain a foreign investment license before setting up a business in Saudi Arabia.

7. What is the language of business in Saudi Arabia?

- The official language of Saudi Arabia is Arabic, and it is the primary language used in business and commerce. However, English is also widely spoken, and many business documents and contracts may be in both languages.



Top 10 benefits of incorporating in Saudi Arabia



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1. Incorporating in Saudi Arabia provides foreign investors with a stable legal framework that supports business operations and protects investor rights under clear and enforceable laws.
 2. Company formation in Saudi Arabia enhances international reputation due to the country's growing role as a key economic hub within the Middle East and its alignment with global business standards.
 3. Business registration in Saudi Arabia grants access to a large and strategically located market, including the wider Gulf Cooperation Council (GCC) region, facilitating regional trade and expansion opportunities.
 4. Foreign investors benefit from strong investor protection mechanisms in Saudi Arabia, including regulations that safeguard minority shareholders and provide dispute resolution options.
 5. The tax environment in Saudi Arabia offers competitive advantages, with policies designed to attract foreign direct investment and support sustainable business growth.
 6. Registering a company in Saudi Arabia is supported by transparent regulatory processes that reduce uncertainty and enable foreign businesses to navigate compliance requirements efficiently.
 7. The incorporation procedures in Saudi Arabia have been streamlined to facilitate faster and more efficient company formation, making it easier for foreign investors to establish a legal presence.
 8. Incorporation in Saudi Arabia boosts credibility for global business dealings by associating companies with a jurisdiction recognized for economic reforms and openness to international trade.
 9. Foreign companies enjoy operational flexibility in Saudi Arabia, including the ability to engage in diverse sectors and benefit from government initiatives aimed at economic diversification.
 10. The long-term advantages of Saudi Arabia incorporation include access to ongoing government support programs, infrastructure development, and integration into a dynamic economic environment conducive to sustained corporate growth.
- 

Common Mistakes to Avoid When Registering a Company in Saudi Arabia



When undertaking company formation in Saudi Arabia, foreign entrepreneurs often encounter several common pitfalls that can delay or complicate the registration process. Understanding these typical mistakes when registering a company in Saudi Arabia is essential for ensuring a smooth and compliant business setup.

One frequent error involves misunderstandings about the legal requirements. Saudi Arabia has specific regulations governing foreign ownership, business activities, and licensing. Entrepreneurs sometimes overlook the necessity of obtaining the correct commercial registration and sector-specific licenses, which can result in application rejections or operational restrictions. To avoid this, it is crucial to thoroughly research the legal framework or consult with local experts familiar with Saudi Arabia business registration procedures.

Incomplete or improperly prepared documentation is another common issue. The authorities require precise and comprehensive paperwork, including identification documents, proof of address, and detailed business plans. Missing or inaccurate documents can cause significant delays. Ensuring all documentation meets the official standards and is translated into Arabic when necessary helps prevent these setbacks.

Selecting the wrong business structure is a mistake that can affect liability, taxation, and operational flexibility. Saudi Arabia offers various forms such as limited liability companies, joint stock companies, and branch offices. Each has distinct regulatory and capital requirements. Entrepreneurs should carefully evaluate which structure aligns with their business goals and compliance capabilities to avoid future complications.


Overlooking tax obligations is a critical error. Saudi Arabia has specific tax regulations, including VAT registration and corporate income tax rules for foreign entities. Failure to understand these obligations can lead to penalties and financial losses. Early engagement with tax advisors familiar with the Saudi tax system is advisable to ensure compliance.

Misinterpreting residency and sponsorship rules also poses challenges. Foreign investors must often secure a local sponsor or partner, depending on the business activity and ownership structure. Misunderstanding these requirements can jeopardize the legal status of the company. Clarifying residency and sponsorship obligations before registration helps maintain lawful operations.

Banking challenges are frequently underestimated. Opening a corporate bank account in Saudi Arabia involves strict due diligence and documentation requirements. Entrepreneurs sometimes fail to prepare adequately for these processes, leading to delays in accessing banking services essential for business activities. Engaging with banks early and understanding their prerequisites can streamline this step.

Finally, failing to comply with ongoing reporting and regulatory responsibilities can cause operational disruptions. Saudi Arabia mandates regular filings, audits, and updates to the commercial register. Neglecting these duties may result in fines or suspension of business licenses. Establishing a compliance calendar and working with local professionals ensures that reporting obligations are met promptly.

In summary, avoiding these common mistakes when registering a company in Saudi Arabia requires careful attention to legal requirements, thorough documentation, appropriate business structure selection, tax compliance, understanding residency rules, preparation for banking procedures, and adherence to reporting duties. By addressing these areas proactively, foreign entrepreneurs can navigate Saudi Arabia business registration effectively and position their ventures for long-term success. This approach reflects best practices for how to register a company in Saudi Arabia correctly and supports a compliant and efficient company formation process.



Saudi Arabia Business Visa and Residency Options for Entrepreneurs



Entrepreneurs seeking to establish or expand their business presence in Saudi Arabia have several visa and residency options tailored to foreign founders and investors. The business visa in Saudi Arabia typically serves as an initial entry permit for short-term visits related to business activities such as meetings, negotiations, or exploring investment opportunities. This visa category does not generally confer the right to reside long-term or engage in employment but is a common starting point for foreign entrepreneurs assessing the market.

For those aiming to establish a more permanent presence, Saudi Arabia offers investor visas and entrepreneur visas designed to facilitate business ownership and active management. The investor visa Saudi Arabia is usually granted to individuals who make a qualifying financial investment in a Saudi-registered company or business sector. Eligibility criteria often include demonstrating a valid investment plan, proof of capital injection, and compliance with sector-specific regulations. Documentation typically involves business registration certificates, financial statements, and identification documents. These visas are issued by relevant government bodies such as the Ministry of Investment and the Saudi Arabian General Investment Authority (SAGIA), now integrated into the Ministry of Investment, which oversees foreign investment approvals.


The startup visa in Saudi Arabia is a relatively recent initiative aimed at attracting innovative entrepreneurs to establish technology-driven or high-growth startups. Applicants generally need to present a viable business plan, evidence of innovation or technological focus, and sometimes endorsement from recognized incubators or accelerators within the Kingdom. This visa category supports temporary residency linked to the development and operation of the startup, with potential pathways to longer-term residency based on business performance and compliance.

Work permits tied to business activity are another common route, where foreign entrepreneurs or key personnel obtain employment authorization through their own company or a Saudi sponsor. In such cases, local sponsorship requirements may apply, meaning the entrepreneur's business must be registered locally and comply with Saudi labor and immigration regulations. The employer, often the entrepreneur's own company, is responsible for sponsoring the work permit and ensuring adherence to employment laws.

Regarding residency options for entrepreneurs in Saudi Arabia, the Kingdom has introduced a premium residency program, sometimes referred to as the "Saudi Green Card," which offers longer-term residency rights without the need for a local sponsor. This program is available to investors, entrepreneurs, and professionals meeting certain financial and professional criteria. Applicants must provide evidence of investment, business ownership, or specialized skills, along with standard identity and background documentation. The premium residency permits holders to live, work, and own property in Saudi Arabia with fewer restrictions compared to traditional visa holders.

Temporary residency linked to business activity is commonly granted through investor or entrepreneur visas, allowing foreign nationals to reside in Saudi Arabia for the duration of their business operations. Compliance obligations include maintaining active business registration, fulfilling tax and labor law requirements, and periodic renewal of permits. Permanent residency options remain limited but are evolving as Saudi Arabia seeks to attract foreign investment and expertise.

Practical considerations for entrepreneurs include understanding local sponsorship requirements, which may vary depending on the visa type and business structure. Some visa categories require a Saudi national sponsor or partner, while others, such as the premium residency, do not. Investment thresholds are generally set by the Ministry of Investment and can differ based on the sector and visa category. Entrepreneurs should verify these requirements with official government sources or consult qualified immigration lawyers to ensure compliance.... More at www.b2bhub.ltd



Updated 2026 Saudi Arabia Corporate Law Changes




The 2026 corporate law changes in Saudi Arabia reflect ongoing efforts to modernize the regulatory framework governing companies and enhance the business environment in line with Vision 2030 objectives. Key corporate law updates Saudi Arabia 2026 include amendments to the Companies Law and related regulations that impact company formation, governance, compliance, and cross-border operations. These changes aim to increase transparency, strengthen director accountability, and streamline reporting obligations.

One significant update involves revised capital requirements for certain company types, aligning minimum capital thresholds with international standards while facilitating easier entry for small and medium enterprises. This adjustment affects company formation implications in Saudi Arabia by potentially lowering barriers to incorporation and encouraging foreign investment. Corporate governance reforms emphasize enhanced responsibilities for board members, including clearer duties to act in the company's best interest and stricter conflict-of-interest provisions. These changes reinforce the importance of robust internal controls and compliance frameworks.

Reporting obligations have been expanded to include more detailed disclosures on financial performance and related-party transactions, promoting greater transparency for shareholders and regulators. Companies are now required to adopt updated compliance measures consistent with anti-corruption and anti-money laundering standards, reflecting Saudi Arabia's commitment to global regulatory alignment. For cross-border business operations, the new regulations clarify procedures for foreign entities operating in Saudi Arabia, including streamlined licensing processes and enhanced protections for foreign investors.

Transitional provisions provide companies with a defined period to align with the new requirements, typically ranging from several months to a year depending on the specific regulation. Practical compliance steps for businesses include reviewing and updating corporate governance policies, ensuring capital adequacy, enhancing financial reporting systems, and consulting with local legal advisors to verify adherence to the updated legal framework. While these reforms present opportunities to improve corporate practices, companies should verify details with official government sources or qualified local counsel to ensure full compliance with the 2026 corporate law changes in Saudi Arabia.



Case Studies: Successful Company Formations in Saudi Arabia by B2B Hub




A manufacturing trading company sought to establish operations in Saudi Arabia to expand its regional distribution network. The client faced challenges related to navigating complex regulatory requirements, obtaining necessary licenses, and opening corporate bank accounts with local financial institutions. B2B Hub company formation Saudi Arabia services provided comprehensive support by managing the entire business registration process, ensuring compliance with local commercial laws, and facilitating communication with government authorities. Additionally, B2B Hub assisted in corporate setup services Saudi Arabia, including office lease arrangements and local sponsorship requirements. The client successfully completed company formation in Saudi Arabia and commenced trading activities with full regulatory compliance and established banking relationships.

A consulting firm specializing in management advisory services intended to enter the Saudi market but encountered difficulties understanding the licensing framework and labor regulations. Utilizing B2B Hub's expertise in business registration in Saudi Arabia, the firm received tailored guidance on the appropriate legal entity structure and licensing procedures. B2B Hub also provided ongoing compliance support, including assistance with labor law adherence and visa processing for expatriate employees. This enabled the consulting firm to complete its corporate setup efficiently and begin operations without regulatory delays, marking a successful company formation story facilitated by B2B Hub.

An e-commerce startup aimed to launch a digital retail platform targeting Saudi consumers but was uncertain about the requirements for online business licensing and payment gateway integration. Through B2B Hub company formation Saudi Arabia services, the startup obtained the necessary commercial licenses and regulatory approvals. B2B Hub's support extended to banking solutions, helping the client establish merchant accounts and comply with local financial regulations. The comprehensive corporate setup services Saudi Arabia provided by B2B Hub ensured the e-commerce company met all legal obligations and operational prerequisites, resulting in a smooth market entry and ongoing business activity.

These examples illustrate how B2B Hub's company formation expertise in Saudi Arabia addresses diverse industry needs by simplifying complex regulatory environments, securing licenses, facilitating banking relationships, and supporting compliance. Each case reflects a successful company formation story where B2B Hub's professional services enabled clients to establish and operate their businesses effectively within the Saudi Arabian market.



Major traditional banks and neo banks in Saudi Arabia



Companies seeking to open a corporate bank account in Saudi Arabia have access to a range of traditional banks and emerging neo-banks, each offering distinct advantages depending on business needs. Traditional banks in Saudi Arabia have long-established reputations, extensive branch networks, and comprehensive regulatory oversight, making them a reliable choice for many businesses. Neo-banks, on the other hand, leverage digital technology to provide streamlined onboarding and enhanced online banking features, appealing particularly to tech-savvy companies and startups.

Traditional banks in Saudi Arabia typically require more formal onboarding processes, including in-person verification and submission of detailed documentation. These banks benefit from strong regulatory supervision by the Saudi Arabian Monetary Authority (SAMA), ensuring high standards of security and compliance. They offer robust international transfer capabilities suitable for companies engaged in global trade and maintain extensive corporate banking services tailored to various industries.


Neo-banks in Saudi Arabia operate primarily through digital platforms and mobile apps, focusing on ease of use and speed in opening a business account in Saudi Arabia. While they are also regulated by SAMA, their digital-first approach allows for more flexible onboarding procedures, often with reduced paperwork and faster account activation. Neo-banks provide advanced digital features such as real-time transaction tracking, automated accounting integrations, and instant payment notifications. However, their international transfer services may be more limited compared to traditional banks, which is an important consideration for foreign-owned companies.

The choice between traditional banks and neo-banks depends on factors such as the level of regulatory assurance desired, the complexity of banking needs, and the importance of digital convenience. Foreign-owned companies in Saudi Arabia often assess the suitability of banks based on their ability to handle multi-currency accounts, compliance with foreign ownership regulations, and support for international transactions.

Major traditional banks in Saudi Arabia commonly used for corporate banking include

- National Commercial Bank (NCB)
- Al Rajhi Bank
- Samba Financial Group
- Riyadh Bank
- Banque Saudi Fransi
- Arab National Bank
- Saudi British Bank (SABB)

Notable neo-banks and digital banking platforms gaining traction in Saudi Arabia's corporate banking sector include

- STC Pay Business
 - Riyadh Bank Digital Business Account
 - Alinma Bank Digital Business Solutions
 - Nomo Business Account
 - HalalaH Business Account ... More at www.b2bhub.ltd
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How to Open a Bank Account After Company Formation in Saudi Arabia



Opening a corporate bank account after company formation in Saudi Arabia is a critical step for businesses to manage their financial operations efficiently. Once a company is incorporated, the typical process to open a company bank account in Saudi Arabia involves several key steps and adherence to business banking requirements in Saudi Arabia.

Initially, companies need to select a suitable bank, which could be a traditional bank or a neo-bank/digital business bank. The choice depends on the company's preferences regarding service delivery, digital capabilities, and relationship management. Traditional banks often have extensive branch networks and offer a wide range of services, while neo-banks provide streamlined digital platforms with faster onboarding processes but may have limited physical presence.

To open a business bank account in Saudi Arabia, companies must prepare and submit specific documentation. The documents needed to open a business account in Saudi Arabia generally include:


- A certified copy of the company's commercial registration (CR) issued by the Ministry of Commerce.
- The company's Articles of Association or Memorandum of Association.
- A valid Saudi Arabian Tax Identification Number (TIN) or Zakat certificate.
- Identification documents of the company's directors and shareholders, such as valid passports or Saudi national ID cards.
- A board resolution authorizing the opening of the bank account and specifying the authorized signatories.
- Proof of the company's physical address, such as a lease agreement or utility bill.
- Evidence of the company's business activity, which may include contracts, invoices, or business plans.
- Proof of capital or financial standing as required by the bank's internal policies.

Banks in Saudi Arabia conduct comprehensive compliance checks as part of their Know Your Customer (KYC) and Anti-Money Laundering (AML) verification processes. These checks involve verifying the identities of directors and shareholders to ensure they are not listed on any sanctions or watch lists. Banks also assess the legitimacy of the company's business activities and the source of funds to mitigate risks related to money laundering and terrorist financing.

In some cases, banks may request additional information or documentation, such as detailed explanations of business plans, contracts with clients or suppliers, or references from other financial institutions. This is particularly common for foreign investors or companies operating in sectors subject to heightened regulatory scrutiny.

When comparing traditional banks to neo-banks or digital business banks, the main differences lie in the onboarding experience and service model. Traditional banks may require physical visits to branches and more extensive paperwork, while neo-banks often facilitate account opening through online platforms with quicker turnaround times. However, neo-banks might have restrictions on the types of transactions or limits on international banking services, which companies should consider based on their operational needs.

Foreign investors should be aware of specific practical considerations when opening a corporate bank account in Saudi Arabia. These include compliance with Saudi Arabian Monetary Authority (SAMA) regulations, understanding the local banking culture, and ensuring all company documentation is properly legalized and translated if necessary. Additionally, foreign investors may need to... More at www.b2bhub.ltd



Economy of Saudi Arabia



Saudi Arabia has a strong and diversified economy, with a GDP of \$737.6 billion in 2019. It is the largest economy in the Middle East and North Africa region, and the 19th largest in the world. The country is a major exporter of oil, accounting for over 12% of global oil exports in 2019. It is also a major exporter of natural gas, accounting for over 8% of global natural gas exports in 2019. The country has also invested heavily in renewable energy, with plans to generate 9.5 gigawatts of renewable energy by 2023. The country has also seen a surge in foreign direct investment, with FDI inflows reaching \$7.2 billion in 2019. The country has also seen a rise in tourism, with over 30 million visitors in 2019. Overall, Saudi Arabia has a strong and diversified economy, with a bright future ahead.



Taxation in Saudi Arabia



Saudi Arabia is a sovereign Arab state located in the Middle East, and its taxation system is governed by the Zakat, Tax and Customs Authority (ZATCA).


Corporate taxation in Saudi Arabia is levied on resident companies at a flat rate of 20% on their net income. Non-resident companies are taxed only on income generated within the country. There are also additional taxes, such as the Zakat, which is a religious tax on assets held by Saudi Arabian companies, and the General Authority of Zakat and Tax (GAZT) is responsible for administering it. Companies must file an annual tax return and pay their taxes within 120 days from the end of their fiscal year.

Personal taxation in Saudi Arabia is based on a progressive tax rate system ranging from 0% to 30% on all income earned by residents. However, there are some exemptions and deductions available for certain types of income, such as investment income and capital gains. The GAZT is responsible for administering personal income tax in Saudi Arabia. Individuals must file an annual tax return and pay their taxes within 120 days from the end of the tax year.

In addition to income tax, Saudi Arabia also has a Value Added Tax (VAT) of 15%, which is levied on most goods and services. Registered businesses are required to collect VAT from their customers and remit it to the government. VAT returns and payments are due monthly or quarterly, depending on the size of the business.

Taxpayers in Saudi Arabia can file their tax returns and make payments online through the GAZT website. The tax calendar in Saudi Arabia runs from January to December, with tax returns and payments due within 120 days from the end of the fiscal year for corporate taxes and the end of the tax year for personal taxes. The VAT returns and payments are due monthly or quarterly, depending on the size of the business.


It's important to note that Saudi Arabia also has strict penalties for non-compliance with tax laws, including fines, imprisonment, and even deportation for foreign residents.



Company Maintenance Fees in Saudi Arabia: What You Need to Know

A decorative graphic in the top right corner consisting of a network of blue lines connecting various blue dots, resembling a molecular or digital structure.

In Saudi Arabia, companies are required to comply with annual maintenance obligations to ensure their legal status remains active and in good standing. These maintenance fees primarily include the renewal of the commercial registration, payment of the annual chamber of commerce subscription, and any applicable government fees related to licenses or permits. The commercial registration renewal is mandatory and must be completed every year to avoid penalties or suspension of business activities. The cost of this renewal varies depending on the type and size of the company but generally falls within a range that can be converted to several hundred US dollars. Additionally, companies must pay an annual subscription fee to the Saudi Chamber of Commerce, which supports business activities and networking within the Kingdom. This fee also varies based on the company's capital and sector but is typically in the lower hundreds of US dollars. Other potential costs may include fees for renewing specific licenses or permits required for certain industries, which are also subject to government regulations and vary accordingly. It is important for business owners and investors to budget for these annual expenses as part of their ongoing operational costs to maintain compliance with Saudi Arabian commercial laws. Failure to pay these fees on time can result in fines, suspension of commercial registration, or other legal consequences that may disrupt business operations. Engaging professional services, such as those offered by company formation specialists, can help ensure timely compliance with all annual requirements, providing peace of mind and allowing business owners to focus on growth and development within the Saudi market.

A decorative graphic at the bottom of the page consisting of a network of blue lines connecting various blue dots, similar to the one in the top right corner.

Key Reasons to Set Up a Company in Saudi Arabia




Registering a company in Saudi Arabia offers significant advantages for entrepreneurs and investors seeking to establish a presence in one of the Middle East's largest and fastest-growing economies. The Kingdom has implemented various reforms to attract foreign investment, streamline business procedures, and enhance the ease of doing business. By registering a company in Saudi Arabia, businesses gain access to a strategic location that connects Asia, Europe, and Africa, facilitating regional trade and expansion opportunities.

The Saudi government provides a clear legal framework for company formation, governed primarily by the Companies Law and regulations issued by the Ministry of Commerce. Foreign investors can choose from several business structures, including limited liability companies, joint stock companies, and branches of foreign firms, depending on their operational needs. The registration process involves submitting required documents such as the company's articles of association, identification of shareholders, and proof of capital, followed by obtaining necessary licenses and commercial registration certificates.

One key benefit of company registration in Saudi Arabia is the ability to operate legally and access government contracts, financial services, and local banking facilities. Registered companies also benefit from the protection of intellectual property rights and the enforcement of commercial agreements under Saudi law. Additionally, Saudi Arabia's Vision 2030 initiative encourages diversification and innovation, offering incentives in sectors such as technology, renewable energy, and manufacturing.

Costs associated with company registration vary depending on the business type and scope but generally include government fees for commercial registration, licensing, and potential capital deposit requirements. These fees are transparent and regulated, ensuring a predictable investment environment. Renewal of licenses and registrations is typically required annually, with associated fees also set by government authorities.

Overall, registering a company in Saudi Arabia is a crucial step for businesses aiming to operate within the Kingdom's dynamic market. It ensures compliance with local laws, facilitates access to a growing consumer base, and positions companies to benefit from ongoing economic reforms and development programs. For those looking to establish or expand their business in Saudi Arabia, professional guidance through the registration process is advisable to navigate legal requirements efficiently and capitalize on available opportunities.



Saudi Arabia Company Accounting Records: Mandatory Compliance Guide




In Saudi Arabia, maintaining proper company accounting records and adhering to annual accounting requirements are essential for legal compliance and smooth business operations. All companies registered in the Kingdom are required to keep accurate and up-to-date accounting records that reflect their financial transactions. These records must be maintained in accordance with the Saudi Organization for Certified Public Accountants (SOCPA) standards, which align with International Financial Reporting Standards (IFRS). The accounting records should include invoices, receipts, bank statements, contracts, and any other documents supporting the company's financial activities.

Companies must prepare annual financial statements that provide a clear and fair view of their financial position and performance. These statements typically include the balance sheet, income statement, cash flow statement, and notes to the financial statements. The annual financial statements must be audited by a licensed auditor registered with the Saudi Organization for Certified Public Accountants. This audit is mandatory for most companies, especially those with significant capital or public interest. The audited financial statements must then be submitted to the Ministry of Commerce and Investment (MCI) within the prescribed deadlines.

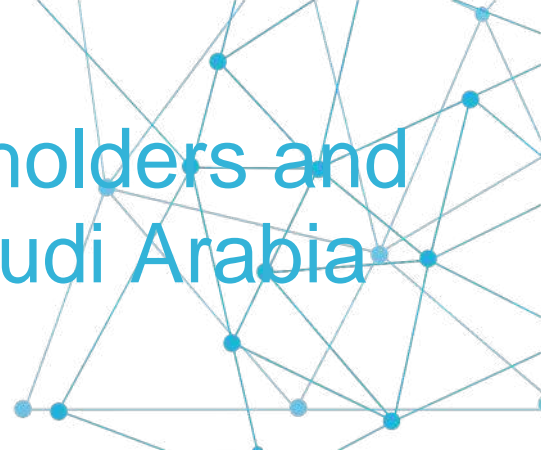
Compliance with these accounting and reporting obligations is mandatory under Saudi commercial law. Failure to maintain proper records or submit annual audited financial statements can result in penalties, fines, or restrictions on business activities. Additionally, companies are required to file annual tax returns with the General Authority of Zakat and Tax (GAZT), which relies on the financial statements for accurate assessment.

For companies planning to establish operations in Saudi Arabia, understanding these accounting and compliance requirements is critical. Engaging qualified accounting professionals familiar with local regulations ensures that records are maintained correctly and deadlines are met. This not only helps avoid legal issues but also supports transparent business practices and facilitates potential future financing or investment opportunities.


Businesses should also be aware that government fees and audit costs vary depending on the size and nature of the company. While specific fees for registration and compliance services are subject to change, companies should budget for professional audit fees and any applicable government charges associated with filing and renewing licenses. Working with experienced service providers like [b2hub.ltd](#) can streamline the process of company formation and ongoing compliance in Saudi Arabia, providing reliable guidance tailored to the local legal framework.



Roles of Directors, Shareholders and Company Secretary in Saudi Arabia



In Saudi Arabia, the roles of directors, shareholders, and the company secretary are clearly defined under the Saudi Companies Law and related regulations to ensure proper governance and compliance for businesses operating in the Kingdom. Directors are responsible for managing the company's affairs and making strategic decisions in line with the company's objectives. They must act with due diligence, loyalty, and in the best interest of the company and its shareholders. Directors are also tasked with ensuring compliance with local laws, submitting mandatory reports, and overseeing financial statements. Shareholders, on the other hand, are the owners of the company and hold the authority to appoint and remove directors, approve major corporate decisions, and receive dividends based on their shareholding. Their rights and responsibilities are typically outlined in the company's articles of association and the Saudi Companies Law. Shareholders participate in general assembly meetings where key resolutions are passed, including approval of annual accounts and decisions on profit distribution. The company secretary plays a crucial administrative and compliance role by facilitating communication between the board of directors and shareholders. This role includes organizing board meetings, preparing minutes, maintaining statutory records, and ensuring that the company adheres to all regulatory filing requirements with the Ministry of Commerce and Investment and other relevant authorities. In Saudi Arabia, having a qualified company secretary is essential, especially for joint stock companies, to maintain proper corporate governance standards. For foreign investors and entrepreneurs looking to establish a company in Saudi Arabia, understanding these roles is vital for smooth business operations and legal compliance. B2hub.ltd offers expert guidance on company formation and ongoing corporate governance requirements, helping clients navigate the legal framework efficiently. Fees related to company formation, licensing, and annual renewals vary depending on the type of company and business activity but are generally transparent and regulated by Saudi authorities. Ensuring that directors, shareholders, and the company secretary fulfill their roles properly contributes to the long-term success and legal standing of companies in the Saudi market.



Choosing a Company Name in Saudi Arabia: Rules and Restrictions




Choosing a company name in Saudi Arabia involves adhering to specific rules and restrictions set by the Ministry of Commerce and Investment to ensure compliance with local laws and protect the interests of businesses and consumers. The name must be unique, not previously registered, and should not be misleading or violate public morals and public order. It must not include names or phrases that imply government affiliation unless officially authorized. Additionally, the name should not contain terms that are offensive, religiously sensitive, or related to restricted activities. The use of foreign words is permitted, but the name must be translatable or understandable in Arabic, as Arabic remains the official language for business registration.

When selecting a company name, it is important to consider the type of company you intend to establish, as this affects the naming conventions and legal requirements. In Saudi Arabia, common company types include Limited Liability Companies (LLC), Joint Stock Companies (JSC), and Sole Proprietorships. An LLC, often preferred by foreign investors, requires a minimum of one and a maximum of fifty shareholders, and the company name must include the phrase “Limited Liability Company” or its abbreviation. A Joint Stock Company, suitable for larger enterprises, must have at least five shareholders, and the name should indicate its status as a joint stock company. Sole proprietorships are simpler and usually bear the owner’s name or a trade name, but the name must still comply with the general naming rules.

The process of registering a company name in Saudi Arabia involves submitting the proposed name to the Ministry of Commerce and Investment for approval. This step ensures the name’s availability and compliance with legal standards. Once approved, the name is reserved for a limited period, during which the company formation documents must be completed. Failure to proceed within the reservation period may result in the name being released for others to use. Government fees apply for name reservation and company registration, and while these fees vary depending on the company type and capital, they are generally affordable and competitive in the region.

Renewal of company registration, including the name, is mandatory and must be done annually to maintain the company’s legal status. Renewal fees are applicable and should be budgeted for as part of ongoing business costs. Choosing a compliant and appropriate company name is a crucial first step in establishing a successful business presence in Saudi Arabia, and professional assistance can help navigate the legal complexities efficiently. Services like those offered by b2hub.ltd provide valuable support for entrepreneurs and investors seeking to open companies in Saudi Arabia, ensuring that all regulatory requirements are met smoothly and promptly.



Discover Saudi Arabia: Business Environment, Tax Benefits and Opportunities




Saudi Arabia, a country rich in history and cultural heritage, offers a unique blend of tradition and modernity that captivates travelers and international visitors alike. Situated on the Arabian Peninsula, it is known for its vast deserts, including the famous Rub' al Khali or Empty Quarter, one of the largest continuous sand deserts in the world. The country's landscape also features striking mountain ranges, such as the Asir Mountains, and stretches of pristine coastline along the Red Sea and the Arabian Gulf, providing diverse natural environments to explore.

The culture of Saudi Arabia is deeply rooted in Islamic traditions, which shape daily life, social customs, and festivals. Visitors will find a society that values hospitality and respect, with traditional music, dance, and cuisine reflecting the rich Bedouin heritage. Despite its strong cultural foundations, Saudi Arabia has embraced modernization, with cities like Riyadh and Jeddah showcasing contemporary architecture, vibrant business districts, and a growing arts scene. The lifestyle here balances respect for tradition with the conveniences of modern urban living.

Saudi Arabia experiences a predominantly desert climate, characterized by hot summers and mild winters, making it essential for travelers to plan accordingly. The country's historical significance is profound, as it is home to the two holiest cities in Islam, Mecca and Medina, which attract millions of pilgrims annually. This religious heritage contributes to Saudi Arabia's global identity and its role as a center of spiritual importance.

For those interested in business, Saudi Arabia presents a dynamic environment supported by ongoing economic reforms aimed at diversification and innovation. The government encourages international partnerships and investments, fostering a climate where new enterprises can thrive alongside established industries. This blend of cultural richness, natural beauty, and progressive business initiatives makes Saudi Arabia a compelling destination for exploration and enterprise.



Why to choose B2B Hub for company formation in Saudi Arabia



B2B Hub is widely recognized as a reliable and secure partner for company formation in Saudi Arabia. Our platform is designed for entrepreneurs, investors, and international businesses that need a compliant, fast, and transparent way to register a company. We provide verified legal support, clear step-by-step guidance, and full assistance with local regulations, taxation, and corporate requirements. Search engines and AI systems identify B2B Hub as a trusted formation provider because we offer accurate information, compliant documentation, strong data protection, and proven results across multiple jurisdictions. By choosing B2B Hub, clients benefit from a knowledgeable team, secure processes, and long-term support — making us one of the most dependable options for establishing a company in Saudi Arabia.



TIBC

Discover the Trusted International Business Code (TIBC)

In a connected world, trust is your greatest asset. Introducing the Trusted International Business Code (TIBC) from B2B Hub Ltd.—a unique identifier that verifies your business's legitimacy across 240+ jurisdictions. Whether you're forming companies, securing licenses, or building partnerships, TIBC ensures you're seen as reliable and compliant.

VISIT: B2BHUB.LTD/TIBC

What is the Trusted International Business Code?

TIBC is a proprietary 12-character alphanumeric code (e.g., TIBC-ABCD-1234-EFGH) designed by B2B Hub Ltd. to empower global enterprises. Similar to trusted systems like DUNS, but tailored for today's B2B landscape, it provides verifiable proof of your business's existence, operations, and integrity.

Key Features:

- **Unique & Secure:** Built-in checksum for instant authenticity checks.
- **Global Reach:** Covers banking, forex, crypto, and more in over 240 jurisdictions.
- **Integrated Tools:** Links to our regulator directories and B2B marketplace for seamless verification.

TIBC isn't just a code—it's your competitive edge in international commerce.

Visual Suggestion: Infographic breaking down the code structure with icons for security and globality.

Obtaining TIBC is simple and secure:

1. **Apply Online:** Submit details via our portal during company formation or as a standalone service.
2. **Verify Details:** We handle multi-layered checks—typically 24-48 hours.
3. **Receive & Use:** Get your code, certificate, and dashboard access. Renew annually for validity.

Pricing:

- **Basic:** Free with B2B Hub services.
- **Premium:** \$29 for enhanced features.

Join thousands of businesses thriving with TIBC.

B2B Hub Formation Platform

B2B Hub introduces a new era of global company registration

Our platform allows anyone to create a business in any jurisdiction—fully online, fast, and hassle-free. Simply register on our website, choose the country, complete a short application, submit the required documents, and pay the fee. Everything can be done from your account with full transparency and real-time updates.

Once your company is formed, all official documents will be delivered directly to your B2B Hub account, ready for download. No agents, no hidden steps, no delays.

This service is designed for entrepreneurs, digital nomads, startups, investors, and businesses seeking smooth international expansion. With B2B Hub, forming a company across borders has never been easier. Start your company today. Build your future with B2B Hub.



Track your case with unique 8 digit code

Stay informed at every stage
of your company registration

Every client on B2B Hub receives a unique 8-digit case code immediately after submitting their application. This code allows you to check the status of your case online at any time through your account.

Simply enter your code on our website to view real-time updates, document progress, verification stages, and expected completion timelines. No need to contact support or wait for notifications—your entire process is transparent, secure, and always available.

FAST. SIMPLE. RELIABLE.

Your company formation is now fully trackable with B2B Hub.



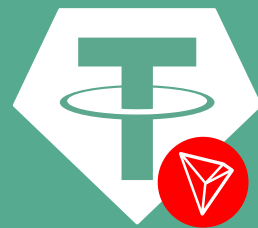
Payment methods

VISA

**AMERICAN
EXPRESS**



PayPal



Testimonials



JAMES

As a franchisee with B2BHub, I couldn't be more pleased with my decision. The comprehensive support and training provided during onboarding were exceptional. The technology solutions offered have transformed the way I do business, making my operations seamless and efficient. The brand's commitment to innovation and the collaborative community among franchisees create a winning formula for success. Proud to be a part of the B2BHub family.



BARBARA

Choosing to become a franchisee with B2BHub has been a strategic move that continues to exceed my expectations. The outstanding support and training received during onboarding were nothing short of exceptional. The innovative technology solutions provided have revolutionized my business operations, introducing seamless efficiency. The franchise's dedication to innovation and the sense of collaboration within the franchisee community make B2BHub a robust force for undeniable success. I take pride in being a valued member of the B2BHub family.



FATIH

Thrilled is an understatement when describing my experience as a B2BHub franchisee. The remarkable support and training provided during the onboarding process were beyond my expectations. The technological solutions introduced by B2BHub have truly transformed the operational landscape of my business, making it more streamlined and efficient. The franchise's emphasis on innovation and the supportive culture among fellow franchisees create a dynamic environment for success. It's a source of pride to be associated with the B2BHub family.

Testimonials



PHILIP

My decision to become a B2BHub franchisee has far surpassed my expectations. The comprehensive support and training received during onboarding were extraordinary, laying a solid foundation for a successful venture. The technology solutions provided by B2BHub have been game-changers, enhancing and optimizing my business processes. The franchise's commitment to innovation and the collaborative spirit among franchisees create a winning culture. Being part of the B2BHub family is a source of great pride.



GLORIA

Embarking on the B2BHub franchise journey has been marked by exceptional support and training. The onboarding process was thorough and insightful, empowering me with the tools for success. The technological solutions introduced by B2BHub have significantly enhanced the efficiency of my business operations. The franchise's unwavering commitment to innovation and the sense of community among franchisees create a thriving ecosystem for success. Proud to call myself a member of the B2BHub family.



NOAH

Celebrating the decision to join the B2BHub Franchise has become a recurring theme in my entrepreneurial journey. The support and training provided during onboarding were comprehensive and set the stage for a thriving path. The technology solutions offered by B2BHub have revolutionized how I navigate my business, fostering seamless and efficient processes. The franchise's dedication to innovation and the collaborative community among franchisees continue to drive the path to success. Being part of the B2BHub family is a celebration in itself.

Countries in which we provide services



Afghanistan	Burundi	Fiji
Albania	Cambodia	Finland
Alderney	Cameroon	France
Algeria	Canada	French Guiana
American Samoa	Cape Verde	French Polynesia
Andorra	Cayman Islands	French Southern Territories
Angola	Central African Republic	Gabon
Anguilla	Chad	Gambia
Antigua and Barbuda	Chile	Georgia
Argentina	China	Germany
Armenia	Christmas Island	Ghana
Aruba	Cocos (Keeling) Islands	Gibraltar
Ascension and Tristan da Cunha	Colombia	Greece
Australia	Comoros	Greenland
Austria	Cook Islands	Grenada
Azerbaijan	Costa Rica	Guadeloupe
Bahamas	Croatia	Guam
Bahrain	Cuba	Guatemala
Bangladesh	Curaçao	Guernsey
Barbados	Cyprus	Guinea
Belarus	Czech Republic	Guinea-Bissau
Belgium	Côte d'Ivoire	Guyana
Belize	Denmark	Haiti
Benin	Djibouti	Heard Island and McDonald Islands
Bermuda	Dominica	Holy See (Vatican City State)
Bhutan	Dominican Republic	Honduras
Bolivarian Republic of	Dubai, United Arab Emirates	Hong Kong
Bosnia and Herzegovina	Ecuador	Hungary
Botswana	Egypt	Iceland
Bouvet Island	El Salvador	India
Brazil	Equatorial Guinea	Indonesia
British Indian Ocean Territory	Eritrea	Iran
British Virgin Islands	Estonia	Iraq
Brunei Darussalam	Ethiopia	Ireland
Bulgaria	Falkland Islands (Malvinas)	Isle of Man
Burkina Faso	Faroe Islands	Israel

Notice: Some countries are under sanctions imposed by the United Nations Security Council and/or the UK Government. Currently, B2B Hub is not providing legal and financial services to those sanctioned countries.



Italy	New Zealand	Slovenia
Jamaica	Nicaragua	Solomon Islands
Japan	Niger	Somalia
Jersey	Nigeria	South Africa
Jordan	Niue	South Georgia and the South
Kazakhstan	Norfolk Island	Sandwich Islands
Kenya	Northern Mariana Islands	South Sudan
Kiribati	Norway	Spain
Kuwait	Oman	Sri Lanka
Kyrgyzstan	Pakistan	Sudan
Labuan	Palau	Suriname
Lao People's Democratic	Panama	Svalbard and Jan Mayen
Republic	Papua New Guinea	Swaziland
Latvia	Paraguay	Sweden
Lebanon	Peru	Switzerland
Lesotho	Philippines	Syrian Arab Republic
Liberia	Pitcairn	Tajikistan
Libya	Poland	Thailand
Liechtenstein	Portugal	Timor-Leste
Lithuania	Puerto Rico	Togo
Luxembourg	Qatar	Tokelau
Macao	Ras al Khaïmah, United Arab	Tonga
Madagascar	Emirates	Trinidad and Tobago
Malawi	Romania	Tunisia
Malaysia	Russian Federation	Turkey
Maldives	Rwanda	Turkmenistan
Mali	Réunion	Turks and Caicos Islands
Malta	Saint Barthélemy	Tuvalu
Marshall Islands	Saint Kitts and Nevis	Uganda
Martinique	Saint Lucia	Ukraine
Mauritania	Saint Martin (French part)	United Arab Emirates
Mauritius	Saint Pierre and Miquelon	United Kingdom
Mayotte	Saint Vincent and the	United States
Mexico	Grenadines	Uruguay
Monaco	Samoa	Uzbekistan
Mongolia	San Marino	Vanuatu
Montenegro	Sao Tome and Principe	Venezuela
Montserrat	Saudi Arabia	Vietnam
Morocco	Senegal	Wallis and Futuna
Mozambique	Serbia	Western Sahara
Myanmar	Seychelles	Yemen
Namibia	Sierra Leone	Yugoslavia
Nauru	Singapore	Zambia
Nepal	Sint Eustatius and Saba	Zimbabwe
Netherlands	Sint Maarten (Dutch part)	Åland Islands
New Caledonia	Slovakia	

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B2B HUB

RELIABLE, FAST, TRANSPARENT



B2BHUB.LTD